



Freshmen Financial Aid Checklist 2019-2020

DEADLINE: May 1, 2019

- ___ **Merit Scholarship Only** recipients are not required to complete the FAFSA. If you do not wish to apply for need based aid, please skip to the **FINANCING OPTIONS** section below.

- ___ **For Need Based Aid** complete the 2019-2020 **Free Application for Federal Student Aid (FAFSA)** online at www.studentaid.ed.gov. We would encourage you to use the **IRS Data Retrieval Tool (DRT)** when completing the tax information on the FAFSA for both parent and student. This will help make the filing process easier and ensures accurate information is submitted.

- ___ Review the terms and conditions of your award under the Policies and Procedures section of the Student Financial Services website.

- ___ For federal loans to be disbursed to your account, complete the **Entrance Counseling** for the Federal Direct Loan at <https://studentloans.gov>. The Entrance Counseling must be completed by the student.

- ___ For federal loans to be disbursed to your account, complete the **Loan Agreement (Master Promissory Note)** for the Federal Direct Loan at <https://studentloans.gov>. The Loan Agreement must be completed by the student.

If you do not want the Federal Direct Loan(s), please notify the office in writing. Please note that you will be responsible for any balance incurred from declining any loans.

FINANCING OPTIONS: A PLAN MUST BE IN PLACE PRIOR TO THE BILLING DUE DATE

- ___ If you are interested in setting up a **Monthly Payment Plan**, please visit www.ursinus.edu/paymentplan. Payment plans are interest free and allow families to make smaller, affordable payments over the course of each semester. Fall plans open July 1 and Spring plans open December 1.

- ___ If you are interested in applying for a **Federal Direct PLUS Loan** for parents, apply online at <https://studentloans.gov> after June 1, 2018. The Free Application for Federal Student Aid (FAFSA) must be completed to be eligible to apply for a PLUS loan. Remember to apply for the full academic year and keep in mind that the government retains 4.248% in origination fees.

- ___ If you are interested in applying for a private **Alternative Loan**, please go to the website www.elmselect.com for further consumer information. Apply online after June 1, 2018. Remember to apply for the full academic year.

ADDITIONAL DOCUMENTS: WHAT MAY BE REQUIRED

- ___ If you are selected for verification, we will contact you to with an outline of the additional documents that we will need from you. We value the security of your data and personal information so we request that you do not send any personally identifiable information (tax forms, documents containing Social Security Numbers, etc.) to us by email. Please either mail or fax requested documents to the following:

Office of Student Financial Services
Ursinus College
601 East Main Street
Collegeville, PA 19426
Fax: 610-409-3662

FINANCIAL AID RENEWAL: A LOOK INTO THE FUTURE

- Students **must** meet the requirements of the Satisfactory Academic Progress (SAP) policy to be eligible for the renewal of financial aid. The SAP policy can be found at www.ursinus.edu/financialaid/sappolicy.
- Students **must** reapply for need based financial aid every year by completing the Renewal FAFSA. As a returning student you will be able to check the Grizzly Gateway for any additional documents required. Deadline for renewal is April 1.