Ursinus College is pleased to announce important updates to the Ursinus College Retirement Plans

Ursinus College is committed to providing you with competitive retirement benefits. As part of this commitment, they recently reviewed the retirement program, making a number of changes to improve and enhance the plans for their employees. Please review this letter carefully to learn more about these changes and how they may affect your account. On behalf of Ursinus College, TIAA will implement the updates on or about April 12, 2021.

No longer employed by Ursinus College? Although you are not actively contributing to the retirement plans, you have balances in one or more of the plans. While you don’t have to take action at this time, you should review this information to learn how the changes may affect your account(s).

**New investment option**

A new investment option will be added to your retirement plans.

<table>
<thead>
<tr>
<th>New investment option</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>Columbia Dividend Income Fund Advisor Class</td>
<td>CVIRX</td>
</tr>
</tbody>
</table>

**Replacement investment**

One investment option in the retirement program is being replaced with the new investment option. This means the current option will no longer accept contributions, external transfers or rollovers. Such changes can occur for a variety of reasons, sometimes due to cost or to achieve a closer alignment with the investment strategies established for the program. Any assets you have in the current investment option will be transferred to the replacement investment unless you make a change to your account. Future contributions will be directed to the replacement investment option.

<table>
<thead>
<tr>
<th>Current</th>
<th>Ticker</th>
<th>Replacement</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Hancock Funds Disciplined Value Fund Class R4</td>
<td>JDVFX</td>
<td>Columbia Dividend Income Fund Advisor Class</td>
<td>CVIRX</td>
</tr>
</tbody>
</table>

**Have questions?**

To learn more about these changes and how they will impact your account, connect with TIAA:

**Online:**

To learn more about the investment options, go to [TIAA.org](http://TIAA.org). You can then enter the name or ticker symbol of the investment options in the search field.

To learn more about your plan and to update your retirement portfolio online, log in to the secure website at [TIAA.org/ursinus](http://TIAA.org/ursinus), where you can change the direction of future contributions, transfer existing assets and review your beneficiary election.
Phone:
If you prefer, you can update your retirement portfolio by calling TIAA at 800-842-2252, weekdays, 8 a.m. to 10 p.m. (ET).

One-on-one:
To schedule an individual one-on-one session, call 800-732-8353, weekdays, 8 a.m. to 8 p.m. (ET). You can also schedule a meeting online at TIAA.org/schedulenow.

To protect the health and safety of you and our employees during the coronavirus outbreak, TIAA is conducting individual one-on-one sessions by phone and online.

Important note: If you have a foreign mailing address on file, there may be restrictions due to international securities laws on investing in the new options, and TIAA may be restricted from processing certain mutual fund transactions on your behalf. If you have a legitimate U.S. mailing address in Puerto Rico, or an Army Post Office (APO), Diplomatic Post Office (DPO) or Fleet Post Office (FPO) box, the restrictions may not apply to you. Please call TIAA for more information at 800-842-2252 weekdays, 8 a.m. to 10 p.m. (ET).

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/ursinus for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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